



LBP Resources and Development Corporation

Formerly : LB (Land bank) realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

Audit and Risk Management Committee Summary of Resolutions For CY 2016

RESOLUTION NO.	PROPOSALS	ACTION	DATE
16-001	AGENDA FOR 15 MARCH 2016 MEETING OF THE LBRDC AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	15-Mar-2016
16-002	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO. 04, CY 2015, 15 DECEMBER 2015)	<i>Approved</i>	15-Mar-2016
16-003	MINUTES OF MEETING OF THE AUDIT COMMITTEE (SPL. MTG. NO. 01, CY 2015, 21 DECEMBER 2015)	<i>Approved as corrected</i>	15-Mar-2016
16-004	CY 2015 AUDIT ACCOMPLISHMENTS	<i>Noted</i>	15-Mar-2016
16-005	CONSTRUCTION MATERIALS INVENTORY RECONCILIATION	<i>Noted</i>	15-Mar-2016
16-006	ABSENCE WITHOUT LEAVE AND RESIGNATION OF MR. DOMIE NICK BACUYAG	<i>Noted</i>	15-Mar-2016
16-007	DESIGNATION OF MS. ELSA GRAGASIN AS OIC – INTERNAL AUDITOR IN VIEW OF THE VACATION LEAVE OF MS. OLIVE PRINCESS SILVANO	<i>Noted</i>	15-Mar-2016
16-008	AGENDA FOR 30 JUNE 2016 MEETING OF THE LBRDC AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	30-Jun-2016
16-009	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO. 01, CY 2016, 15 MARCH 2016)	<i>Approved</i>	30-Jun-2016
16-010	RESULT OF CY 2015 COA AUDIT	<i>Approved</i>	30-Jun-2016
16-011	HIRING OF NEW JUNIOR INTERNAL AUDITOR	<i>Noted</i>	30-Jun-2016
16-012	AGENDA FOR 20 SEPTEMBER 2016 MEETING OF THE LBRDC AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	20-Sep-2016
16-013	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO. 02, CY 2016, 30 JUNE 2016)	<i>Approved</i>	20-Sep-2016
16-014	PERMANENT EMPLOYMENT OF MS. MARY ANNE LAGAMIA AS JUNIOR INTERNAL AUDITOR	<i>Confirmed</i>	20-Sep-2016
16-015	STATUS OF CY 2015 HOSTAD FINDINGS	<i>Noted</i>	20-Sep-2016
16-016	STATUS OF CY 2015 COA FINDINGS	<i>Noted</i>	20-Sep-2016
16-017	AGENDA FOR 20 DECEMBER 2016 MEETING OF THE LBRDC AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved as revised</i>	20-Dec-2016
16-018	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO. 03, CY 2016, 20 SEPTEMBER 2016)	<i>Approved</i>	20-Dec-2016
16-019	CY 2017 AUDIT PLANS AND PROGRAMS	<i>Approved as corrected</i>	20-Dec-2016
16-020	STATUS OF CY 2015 HOSTAD FINDINGS	<i>Noted</i>	20-Dec-2016
16-021	RESIGNATION OF DIR. JOCELYN CABREZA AS BOARD MEMBER AND CHAIRMAN OF AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	20-Dec-2016
16-022	DESIGNATION OF DIR. ALAN BORNAS AS CHAIRMAN OF THE AUDIT & RISK MANAGEMENT COMMITTEE	<i>Approved</i>	20-Dec-2016