



# LBP Resources and Development Corporation

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015



## CORPORATE OPERATING BUDGET

CALENDAR YEAR 2024

### Personnel Services (PS)

Salaries, Wages & Allowances	57,862,616.00
Employee Benefits	22,192,451.00
PERA	2,856,000.00
GSIS Premium Contribution	5,871,794.00
SSS & EC Premium Contribution	1,213,977.00
PHIC Contribution	1,420,591.00
Pag-IBIG Premium Contribution	195,648.00
Representation Allowance	942,000.00
Transportation Allowance	810,000.00
<b>Sub-total</b>	<b>93,365,077.00</b>

### Maintenance & Other Operating Expenses (MOOE)

Taxes, Licenses & Fees	8,926,671.00
Stationery & Supplies Expense	1,178,444.00
Travel & Transportation Expense	1,887,200.00
Communication/Internet Subscription Expenses	1,427,880.00
Utilities Expense	1,410,000.00
Repairs & Maintenance	2,865,000.00
Seminar & Training Expense	2,420,000.00
Professional Services	1,430,000.00
Miscellaneous Expense	2,574,000.00
Directors & Committee Members' Fees	5,157,600.00
Directors & Corp. Officers Reimbursement	2,286,000.00
Depreciation Expenses	2,599,440.00
Amortization Expenses	250,000.00
Other MOOE	15,744,890.00
<b>Sub-total</b>	<b>50,157,125.00</b>

### Capital Outlay (CO)

Furnitures and Fixtures	1,920,000.00
Intangible Assets	15,445,000.00
Machinery and Equipment	11,065,000.00
<b>Sub-total</b>	<b>28,430,000.00</b>

### TOTAL

**171,952,202.00**

Prepared by:

Approved by:

**RUSTICA P. LOCSIN**

Finance Manager

**RICARDO C. JULIANO**

President & CEO