



23 January 2026

BID BULLETIN No. 2

LBRDC ECONOMIC ZONE – Security Services

This Bid Bulletin is issued to modify item(s) in Bid Documents. This shall form an integral part of the Bid Documents for the **"Security Services"** to wit:

I. Discount for the 20% Administrative Fee

In accordance with Section 31 of Republic Act (RA) No. 9184 and its Revised Implementing Rules and Regulations (IRR), which provide that **there shall be no lower limit on the amount of award**, the LBRDC shall not impose a minimum percentage requirement for the administrative fee as part of the total contract cost. Accordingly, pursuant to Section 60 of Republic Act (RA) No. 12009, its IRR, and all pertinent Government Procurement Policy Board (GPPB) issuances, the Approved Budget for the Contract (ABC) for the procurement project shall serve as the maximum allowable bid price, with no minimum bid amount prescribed.

Nonetheless, prospective bidders are reminded to strictly comply with all applicable labor laws, rules, and regulations. Bids submitted to the LBRDC Bids and Awards Committee (BAC) must include detailed computations of all statutory requirements and mandatory benefits for security personnel.

All prospective bidders are required to submit a detailed list or breakdown of their financial bid, clearly reflecting all benefits due to security personnel.

II. Zero-VAT rated for all LBRDC Economic Zone transactions

Pursuant to Memorandum Circular No. 2025-052, please be informed that the operations of the LBP Resources and Development Corporation within the LBRDC Special Economic Zone are subject to zero-rated Value-Added Tax (VAT), as duly certified by the Philippine Economic Zone Authority (PEZA). Consequently, the inclusion of VAT in the bid price is not required, and bidders are advised to take this into account when preparing their proposals.



LBP Resources and Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015



This supplemental/Bid Bulletin no. 2 is issued this 23rd day of January 2026 for guidance and information of all concerned.


JOBERT B. BARCE

Chairman, Bids and Awards Committee